

**CHAGRIN FALLS EXEMPTED VILLAGE LOCAL SCHOOL DISTRICT**  
**CUYAHOGA COUNTY**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2005, 2006 AND 2007 ACTUAL;  
 FORECASTED FISCAL YEARS ENDING JUNE 30, 2008 THROUGH 2012

LINE NUMBER	Fiscal Year 2005 Actual	Fiscal Year 2006 Actual	Fiscal Year 2007 Actual	Average Annual Change	Fiscal Year 2008 Forecasted	Fiscal Year 2009 Forecasted	Fiscal Year 2010 Forecasted	Fiscal Year 2011 Forecasted	Fiscal Year 2012 Forecasted
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$14,661,662	\$14,919,852	\$15,684,332	3.44%	\$15,160,000	\$15,540,000	\$15,770,000	\$15,990,000	
1.020 Tangible Personal Property Tax	631,223	587,887	406,354	-18.87%	460,000	440,000	420,000	400,000	
1.030 Income Tax	0	0	0	0.00%	0	0	0	0	
1.035 Unrestricted Grants-in-Aid (All 3100's except 3130)	1,910,426	1,951,510	1,784,933	-3.19%	1,985,000	1,985,000	1,985,000	1,985,000	
1.040 Restricted Grants-in-Aid (All 3200's)	69,938	82,294	58,844	-5.41%	70,000	70,000	70,000	70,000	
1.050 Property Tax Allocation (3130)	2,062,767	1,995,843	2,232,334	4.30%	2,075,000	1,920,000	1,925,000	1,930,000	
1.060 All Other Revenues except 1931,1933,1940,1950,5100, 5200	142,018	307,133	336,732	62.95%	360,000	305,000	310,000	315,000	
1.070 <i>Total Revenues</i>	<u>19,478,034</u>	<u>19,844,519</u>	<u>20,503,529</u>	<u>2.60%</u>	<u>20,110,000</u>	<u>20,260,000</u>	<u>20,480,000</u>	<u>20,690,000</u>	
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes (1940)	0	0	0	0.00%	0	0	0	0	
2.020 State Emergency Loans and Advancements (Approved - 1950)	0	0	0	0.00%	0	0	0	0	
2.040 Operating Transfers-In (5100)	25,900	7,247	12,971	0.00%	0	0	0	0	
2.050 Advances-In (5200)	0	0	0	0.00%	0	0	0	0	
2.060 All Other Financing Sources (including 1931 and 1933)	0	0	0	#DIV/0!	0	0	0	0	
2.070 <i>Total Other Financing Sources</i>	<u>25,900</u>	<u>7,247</u>	<u>12,971</u>	<u>3.48%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
2.080 <i>Total Revenues and Other Financing Sources</i>	<u>19,503,934</u>	<u>19,851,766</u>	<u>20,516,500</u>	<u>2.57%</u>	<u>20,110,000</u>	<u>20,260,000</u>	<u>20,480,000</u>	<u>20,690,000</u>	
<b>Expenditures</b>									
3.010 Personal Services	12,516,592	12,766,520	13,010,683	1.95%	12,554,542	14,285,225	14,981,574	15,711,910	
3.020 Employees' Retirement/Insurance Benefits	3,641,898	3,853,528	4,157,126	6.84%	4,353,773	4,710,775	5,057,925	5,410,225	
3.030 Purchased Services	1,822,307	1,759,981	1,887,231	1.91%	1,972,432	2,167,200	2,174,645	2,181,925	
3.040 Supplies and Materials	564,608	495,505	444,553	-11.26%	500,783	580,000	585,000	610,000	
3.050 Capital Outlay	184,939	129,610	160,240	-3.14%	166,735	515,000	330,000	300,000	
3.060 Intergovernmental (7600 and 7700 functions)	0	0	0	0.00%	0	0	0	0	
Debt Service:									
4.010 Principal-All (History Only)	0	0	0	0.00%	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.00%	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.00%	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.00%	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.00%	0	0	0	0	
4.055 Principal-Other	0	0	0	0.00%	0	0	0	0	
4.060 Interest and Fiscal Charges	265,660	251,948	889,724	123.99%	270,000	272,000	275,000	285,000	
4.300 Other Objects	37,281	42,098	41,476	5.72%	42,050	39,000	41,000	43,000	
4.500 <i>Total Expenditures</i>	<u>19,033,285</u>	<u>19,299,190</u>	<u>20,591,033</u>	<u>4.05%</u>	<u>19,860,315</u>	<u>22,569,200</u>	<u>23,445,144</u>	<u>24,542,060</u>	
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	318,750	323,247	328,646	1.54%	320,000	586,000	592,000	598,000	
5.020 Advances-Out	0	0	0	0.00%	0	0	0	0	
5.030 All Other Financing Uses	0	0	0	0.00%	0	0	0	0	
5.040 <i>Total Other Financing Uses</i>	<u>318,750</u>	<u>323,247</u>	<u>328,646</u>	<u>1.54%</u>	<u>320,000</u>	<u>586,000</u>	<u>592,000</u>	<u>598,000</u>	
5.050 <i>Total Expenditures and Other Financing Uses</i>	<u>19,352,035</u>	<u>19,622,437</u>	<u>20,919,679</u>	<u>4.00%</u>	<u>20,180,315</u>	<u>23,155,200</u>	<u>24,037,144</u>	<u>25,140,060</u>	
<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>									
6.010	151,899	229,329	-403,179		-70,315	-2,895,200	-3,557,144	-4,450,060	
<i>Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies</i>									
7.010	100,567	252,466	481,795	120.94%	78,616	8,301	-2,886,899	-6,444,043	
7.020 <i>Cash Balance June 30</i>	<u>252,466</u>	<u>481,795</u>	<u>78,616</u>	<u>3.58%</u>	<u>8,301</u>	<u>-2,886,899</u>	<u>-6,444,043</u>	<u>-10,894,103</u>	
8.010 <i>Estimated Encumbrances June 30</i>	<u>217,766</u>	<u>230,939</u>	<u>78,348</u>	<u>-30.01%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	0	0	0	0.00%	0	0	0	0
9.020	Capital Improvements	0	0	0	0.00%	0	0	0	0
9.030	Budget Reserve	0	0	0	0.00%	0	0	0	0
9.040	DPIA	0	0	0	0.00%	0	0	0	0
9.050	Debt Service	0	0	0	0.00%	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.00%	0	0	0	0
9.070	Bus Purchases	0	0	0	0.00%	0	0	0	0
9.080	<i>Subtotal</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance June 30 for Certification</i>									
10.010	<i>of Appropriations</i>	<u>34,700</u>	<u>250,856</u>	<u>268</u>	<u>261.52%</u>	<u>8,301</u>	<u>-2,886,899</u>	<u>-6,444,043</u>	<u>-10,894,103</u>
Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	0	0	0	0.00%	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.00%	0	0	0	0
11.030	Cumulative Balance of Replacement/Renewal Levies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance June 30 for Certification</i>									
12.010	<i>of Contracts, Salary Schedules and Other Obligations</i>	<u>34,700</u>	<u>250,856</u>	<u>268</u>	<u>261.52%</u>	<u>8,301</u>	<u>-2,886,899</u>	<u>-6,444,043</u>	<u>-10,894,103</u>
Revenue from New Levies									
13.010	Income Tax - New	0	0	0	0.00%	0	0	0	0
13.020	Property Tax - New	0	0	0	0.00%	0	0	0	0
13.300	Cumulative Balance of New Levies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
14.010	Revenue from Future State Advancements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
15.010	<i>Unreserved Fund Balance June 30</i>	<u>\$34,700</u>	<u>\$250,856</u>	<u>\$268</u>	<u>261.52%</u>	<u>\$8,301</u>	<u>(\$2,886,899)</u>	<u>(\$6,444,043)</u>	<u>(\$10,894,103)</u>
ADM Forecasts									
20.010	Kindergarten - October Count	119	152	132		135	140	145	150
20.015	Grades 1-12 - October Count	1818	1,802	1,832		1835	1840	1845	1850
20.020	Kindergarten - February Count	119	152	132		105	140	145	150
20.025	Grades 1-12 - February Count	1818	1,802	1,832		1835	1840	1845	1850

See accompanying summary of significant forecast assumptions and accounting policies.  
Includes: general fund, emergency levy fund, DPIA fund, textbook fund and any portion of debt service fund related to general fund debt.